

## **STABLE Account Advisory Board Minutes for December 14, 2023**

Chairman Chip Gerhardt called the STABLE Account Advisory Board Meeting to order at 11:10 A.M. on December 14, 2023. This meeting was the fourth Advisory Board Meeting for calendar year 2023 and was held in-person at the Ohio Treasurer's Office.

Board Members (a quorum was present):

### Present

Representative Barhorst; Marge Barnheiser; Jennifer Cunningham; Chairman Chip Gerhardt; Director Kim Hauck (Jeremiah)

### Absent

Blaine Brockman; Roy Cherry; Matt Curoe; Senator Andrew Brenner

### Meeting Participants Present:

Bill Beagle, Ohio Treasurer's Office - Senior Director for Programs and Policy  
Kenyatta Chandler, Ohio Treasurer's Office - Director of STABLE Account  
Thomas Hatch, Ohio Treasurer's Office – STABLE Account Operations Manager  
Alaina Bowers, Ohio Treasurer's Office – STABLE Account External Affairs Manager  
Stacie Erb, Ohio Treasurer's Office – Deputy Legal Counsel

Kenyatta Chandler provided an update on fee reduction change, the covering of the initial deposit for Ohio account holders beginning in April of 2024 and Advisory Board member vacancies.

Alaina Bowers discussed dates and locations of upcoming outreach and efforts, communicating the fee change and creation of heat maps by county.

Thomas Hatch provided an operations update which included both national and program specific account enrollments, Assets Under Management (AUM), and average account size. He also highlighted some changes to the Organizational ALR process, such as online enrollment and reporting.

The minutes from the September 21, 2023 Board Meetings were presented. Marge Barnheiser made a motion to approve the minutes and Jennifer Cunningham seconded the motion. Without objection, the minutes were approved.

Chairman Chip Gerhardt adjourned the meeting, without objection, at 12:08 P.M.