



JOSH MANDEL

STATE TREASURER OF OHIO

COLUMBUS ‐ State Treasurer of Ohio Josh Mandel presented the Treasurer's office budget today before the House Agriculture and Natural Resources Subcommittee on Finance and Appropriations. The Treasurer's budget would reduce general revenue fund operating expenses by 6.5%.

"The primary function of the Treasurer's office is to protect and invest the state's money, and it is my commitment to do so with integrity and transparency," said Treasurer Mandel. "Our office is conducting a top-bottom review, and has consolidated departments, streamlined operations and increased efficiencies. We continue to examine ways to further save taxpayer money by leveraging technology and improving the delivery of services."

The Treasurer expanded on some of the ways that the office is improving operations, including:

- Utilizing electronic banking for check deposits instead of expensive couriers;
- Investing in financial software upgrades to heighten security, automate compliance reviews, and eliminate manual data entry;
- Increasing financial literacy and online learning opportunities to improve accessibility; and
- Promoting linked deposit programs to make more capital available to small businesses seeking to grow jobs in Ohio.

"The Treasurer's office is moving forward to meet the challenges facing our state today," concluded Treasurer Mandel. "We will continue to run a disciplined and financially sound office, and remain committed to protecting taxpayer dollars and implementing policies to help create a more business friendly environment in Ohio."