



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Josh Mandel, Chairman
Treasurer of State

Mike DeWine
Attorney General

Dave Yost
Auditor of State

Minutes of the meeting of the State Board of Deposit held January 31, 2013, which started at 10:00 a.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Josh Mandel, Treasurer of State
Dave Yost, Auditor of State
Kim Murnieks, representing Attorney General Mike DeWine

OTHERS PRESENT: Seth Metcalf, Treasurer of State
Michael Lord, Treasurer of State
Jennifer Day, Treasurer of State
Jane Wolfe, Treasurer of State
Brenda Rinehart, Auditor of State
Brock Miskimen, Treasurer of State
Robert Field, Treasurer of State
Tyler Brown, Treasurer of State
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes of the State Board of Deposit meeting held December 20, 2012 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. Yost made the motion to approve the minutes and Ms. Murnieks seconded. The motion was approved.

OLD BUSINESS

There was no old business to come before the Board.

NEW BUSINESS / INVESTMENT ACTIVITY

RATIFICATION OF THE INTERIM FUNDS

Under new business Mr. Mandel asked for a motion for the Board to ratify \$3,297,042,998.24 as interim funds for December 2012. Mr. Yost moved and Ms. Murnieks seconded. Motion carried.

Also under new business the Board of Deposit budget update was presented to the Board.

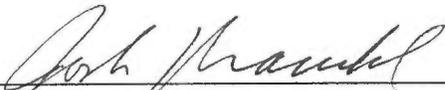
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Mr. Yost asked if the Treasurer's office could check to see what the legal /statutory requirements for the Board meetings are, specifically if the ratifications and review of the minutes and expenses have to occur on a monthly basis. If the requirements show they do not have to occur on a monthly basis then can the review of the minutes and expenses take place quarterly or semi-annually. Mr. Mandel asked legal staff to review and provide a response before or at the next Board of Deposit meeting.

CERTIFICATION OF BOARD EXPENSES

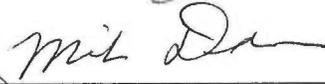
In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for December 2012 were \$67,156.07. KeyBank Trust banking fees for December 2012 were \$6,873.07. KeyBank warrant settlement fees for December 2012 were \$5,867.90. US Bank banking fees for ODNR Scioto County were \$167.40 for December 2012. PNC banking fees for ODNR Mine Subsidence were \$886.78 for December 2012. Board of Deposit audit fees for November 2012 were \$127.38. OAKS voucher processing fees / postage were \$3.08 (3R0726) and \$2.20 (3R0890). Treasurer of State Tax Manager fees for October – December 2012 were \$47,875.01. Mr. Yost made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Ms. Murnieks seconded. Motion carried.

There being no further business to come before the Board, Mr.Mandel adjourned the meeting.



JOSH MANDEL, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY

ATTORNEY GENERAL 

AUDITOR OF STATE 