



# STATE BOARD OF DEPOSIT

## STATE OF OHIO

Members:  
Josh Mandel, Chairman  
Treasurer of State

Mike DeWine  
Attorney General

Dave Yost  
Auditor of State

Minutes of the meeting of the State Board of Deposit held February 27, 2013, which started at 2:45 p.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Josh Mandel, Treasurer of State  
Dave Yost, Auditor of State  
Mike DeWine, Attorney General

OTHERS PRESENT: Seth Metcalf, Treasurer of State  
Michael Lord, Treasurer of State  
Jane Wolfe, Treasurer of State  
Brenda Rinehart, Auditor of State  
Kim Murnieks, Attorney General  
Brock Miskimen, Treasurer of State  
Robert Field, Treasurer of State  
Tyler Brown, Treasurer of State  
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes of the State Board of Deposit meeting held January 31, 2013 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. DeWine made the motion to approve the minutes and Mr. Yost seconded. The motion was approved.

### OLD BUSINESS

Under old business it was noted that at the January Board of Deposit meeting an account statement for the Auditor of State was submitted for approval, however with the frequency of the board meetings and the timing of OAKS, the statement did not need to be submitted for approval. The \$127.38 payment that was approved at the January 31, 2013 meeting should be redacted.

Also under old business, in response to Mr. Yost's inquiry at the January Board of Deposit meeting about the statutory requirements of the meetings, specifically the ratifications and the review of the minutes and expenses monthly, Mr. Mandel stated that the Ohio Revised Code does not allow for the change in the frequency of the meetings. Therefore barring any changes to the Ohio Revised Code the meetings will continue to occur on a monthly basis.

**NEW BUSINESS / INVESTMENT ACTIVITY  
RATIFICATION OF THE INTERIM FUNDS**

Under new business Mr. Mandel asked for a motion for the Board to ratify \$4,576,089,661.64 as interim funds for January 2013. Mr. Yost moved and Mr. DeWine seconded. Motion carried.

**CERTIFICATION OF BOARD EXPENSES**

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for January 2013 were \$89,959.70. KeyBank Trust banking fees for January 2013 were \$7,944.07. KeyBank warrant settlement fees for January 2013 were \$5,986.31. US Bank banking fees for ODNR Scioto County were \$197.21 for January 2013. PNC banking fees for ODNR Mine Subsidence were \$1,103.83 for January 2013. Safeguard Business Systems deposit ticket fees were \$72.29. Mr. DeWine made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Mr. Yost seconded. Motion carried.

There being no further business to come before the Board, Mr. Mandel adjourned the meeting.

  
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JOSH MANDEL, TREASURER OF STATE  
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST   
SECRETARY

ATTORNEY GENERAL 

AUDITOR OF STATE 