



# STATE BOARD OF DEPOSIT STATE OF OHIO

**Members:**

Josh Mandel, Chairman  
Treasurer of State  
Mike DeWine  
Attorney General  
Dave Yost  
Auditor of State

Minutes of the meeting of the State Board of Deposit held October 28, 2014, which started at 1:45 p.m. in the Office of the Treasurer of State.

**MEMBERS PRESENT:** Josh Mandel, Treasurer of State  
Mike DeWine, Attorney General  
Dave Yost, Auditor of State

**OTHERS PRESENT:** Seth Metcalf, Treasurer of State  
Jennifer Day, Treasurer of State  
Jane Wolfe, Treasurer of State  
Kyana Pierson, Treasurer of State  
Tyler Brown, Treasurer of State  
Brenda Rinehart, Auditor of State  
Kim Murnieks, Attorney General  
Elizabeth Coe, Treasurer of State  
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Mandel asked for a motion that the reading of the minutes from the State Board of Deposit meeting held September 23, 2014 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. DeWine made the motion to approve the minutes and Mr. Yost seconded. Motion carried.

**OLD BUSINESS**

There was no old business to come before the Board.

**NEW BUSINESS / INVESTMENT ACTIVITY  
RATIFICATION OF THE INTERIM FUNDS**

Under new business Mr. DeWine made the motion for the Board to ratify \$2,591,702,339.85 as interim funds for September 2014. Mr. Yost seconded. Motion carried.

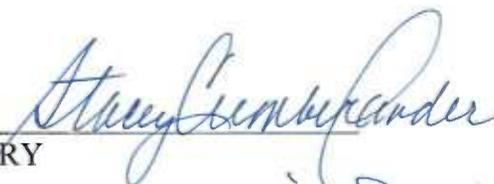
Also under new business the Board of Deposit budget update was presented to the Board.

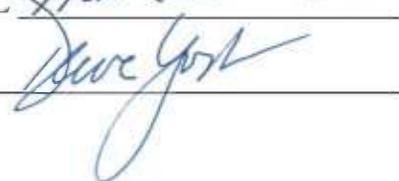
**CERTIFICATION OF BOARD EXPENSES**

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank banking fees for September 2014 were \$70,469.98. KeyBank trust fees were \$8,329.95 for July 2014. KeyBank trust fees were \$8,307.48 for August 2014 and \$7,551.37 for September 2014. KeyBank warrant settlement fees for September 2014 were \$5,834.53. US Bank banking fees for ODNR Scioto County were \$285.02 for September 2014. PNC banking fees for ODNR Mine Subsidence were \$889.31 for September 2014. PNC banking fees for ODNR Watercraft were \$18.41 for September 2014. Huntington Bank lockbox fees for September 2014 were \$1,388.73. Fifth Third ODNR Watercraft / Wapakoneta were \$109.15 for September 2014. Treasurer of State Tax Manager fees were \$45,875.01 for July – September 2014. Board of Deposit agreed upon procedure report was \$2,997.00. Mr. DeWine made a motion to authorize the Chairman to pay these expenses from the appropriations for that purpose. Mr. Yost seconded the motion but abstained on the approval of the \$2,997.00 Board of Deposit audit fee. Motion carried.

There being no further business to come before the Board, Mr. Mandel adjourned the meeting.

  
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JOSH MANDEL, TREASURER OF STATE  
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST   
SECRETARY

ATTORNEY GENERAL   
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AUDITOR OF STATE   
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