



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

BOARD OF DEPOSIT

July 30, 2009

AGENDA

1. Call to order
2. Approve or amend minutes from June 23, 2009 meeting
3. Sign approved minutes
4. Old Business
5. New Business
 - Economic Outlook
 - Investment Activity
 - Other Business
6. Ratification of the Designation by the Treasurer of State of \$4,102,281,144.07 as Interim Funds
7. Certification and Approval of Board Expenses
8. Adjournment



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

Minutes of the meeting of the State Board of Deposit held Tuesday June 23, 2009 at 10:00 a.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Amer Ahmad, representing Treasurer of State Kevin L. Boyce
Cindy Beck, representing Attorney General Richard Cordray
Tim Keen, representing Auditor of State Mary Taylor

OTHERS PRESENT: Bob Newman, Treasurer of State
Jonathan Vega, Treasurer of State
Jennifer House, Treasurer of State
Sheryl Klein, Treasurer of State
Jason Yost, Treasurer of State
Noah Blundo, Hannah News Service
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Ahmad moved that the reading of the minutes of the State Board of Deposit meeting held May 26, 2009 which had previously been distributed to the members be dispensed and that the minutes be approved. Ms. Beck approved and Mr. Keen seconded. The motion carried.

OLD BUSINESS

There was no old business to come before the Board.

NEW BUSINESS

ECONOMIC OUTLOOK / INVESTMENT

Investment Director Bob Newman presented an overview of the investment philosophy. The Federal Funds rate is at .25%. The Federal Funds rate is forecasted to remain flat through 2009. Core CPI is the primary measure of inflation. Core CPI stands at 1.9% for the month of April 2009. The FOMC Committee anticipates a gradual recovery in economic activity later this year. Ohio home sales statewide for new and existing homes increased 2.9% from March to April. Some of the contributing factors to this increase are falling home prices, low mortgage rates and first time home buyers taking advantage of the \$8,000.00 federal income tax credit. The national unemployment rate for May was reported at 9.4%. Ohio's unemployment rate was at 10.2% for the month of April, the highest in 25 years. The number of Americans receiving unemployment benefits is at the highest level since 1983. The economy remains fragile, however it appears that

Board of Deposit 2

the economy is slowly beginning to recover. This is a result of the housing market gradually turning around, the pace of job losses has slowed and manufacturing activity has picked up. The strategy is to add value and position the portfolio in line with near term expectations on interest rates.

Under new business there was one bank presented to the board to become an interim state depository;

Parkview Federal Savings Bank, Ohio

Cuyahoga County

There was a motion to approve the bank. Mr. Keen approved and Ms. Beck seconded. Motion carried.

Also under new business an update of the Board of Deposit budget was given by Don Gipe. Ms. Beck would like for the board to present a worksheet showing the gross expenses and not just the net amounts. Future budget updates will include the gross amounts as well as the net amounts.

RATIFICATION OF THE INTERIM FUNDS

Mr. Ahmad moved for the Board to ratify \$3,892,488,480.12 as interim funds for May 2009. Mr. Keen approved and Ms. Beck seconded. Motion carried.

CERTIFICATION OF BOARD EXPENSES

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board which represent KeyBank regular banking fees for May 2009 were \$82,812.45. KeyBank Trust banking fees for May 2009 were \$8,497.28. KeyBank banking fees for (State Highway Patrol Drop) for May 2009 were \$93.16. US Bank banking fees were \$94.28 for May 2009. PNC banking fees were \$402.12 for May 2009. Fifth Third banking fees for ODNR (Maumee Bay) were \$49.69 for May 2009 and Fifth Third banking fees for ODNR (Wapakoneta) were \$37.68 for May 2009. Fifth Third banking fees for ODNR Akron were \$52.09. National City banking fees for ODNR Watercraft were \$23.04 for May 2009. Treasurer of State Tax manager fees were \$47,875.01 for Jan. – Mar. 2009 and OAKS voucher processing fees were \$2.38 for Nov. – Apr. 2009. Mr. Keen commended the hard work that is put into the review of the expenses however moving forward would like to see all expenses initialed off on prior to board authorization. Mr. Keen authorized the Chairman to pay these expenses from the appropriations for that purpose. Ms. Beck seconded.

Board of Deposit 3

There being no further business to come before the Board, Mr. Ahmad moved to adjourn. Motion carried. Meeting adjourned.

A. A. U.

KEVIN L. BOYCE, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST *Stacy Cunningham*
SECRETARY

ATTORNEY GENERAL *Cynthia D. Beck*

AUDITOR OF STATE *Robert L. Hill for Mary Taylor*

STATE BOARD OF DEPOSIT

STATE OF OHIO



Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent KeyBank banking fees for the month of June 2009, are \$86,963.19.

AAU.

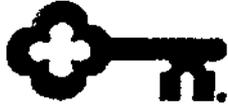
CHAIRMAN

Stacy Cumberlander

SECRETARY

July 24, 2009

DATE



KEYBANK
OH-18-07-0205
88 EAST BROAD STREET
COLUMBUS, OHIO 43215

TREASURER OF STATE
REGULAR ACCOUNT
30 E BROAD ST 10TH FLOOR
COLUMBUS, OHIO 45216-1140

DATE: July 13, 2009
OFFICER: LXM3B
ANALYSIS PERIOD: June 2009
KEY ACCOUNT: 14511001050

ACCOUNT ANALYSIS INVOICE

INVOICE NUMBER	INVOICE DATE	PAYMENT	PAYMENT DATE	ADJUSTMENTS	OUTSTANDING INVOICE BALANCE
9060001941	06/30/09				\$87,072.87
		Less charge for FDIC Temp Guarantee Prem			-49.70
		Less ECR rate correction			-271.79
		Less charge for new accounts for Stimulus funds			<u>-60.00</u>
					\$86,963.19
		TOTAL OUTSTANDING INVOICE BALANCE:			\$86,963.19
		LESS TOTAL PAYMENT RECEIVED:			
		TOTAL AMOUNT DUE:			\$86,963.19

** PLEASE MAKE TIMELY PAYMENTS ON YOUR ANALYSIS INVOICE. INVOICES WHICH ARE 60 **
** DAYS PAST DUE WILL BE DIRECT DEBITED FROM YOUR DDA ACCOUNT AND WILL INCUR A \$30 **
** PAST DUE SURCHARGE. PLEASE CONTACT OUR COMMERCIAL CLIENT SERVICE CENTER, YOUR **
** CASH MANAGEMENT SALES OFFICER, OR RELATIONSHIP MANAGER WITH ANY QUESTIONS. **

TREASURER OF STATE OF OHIO
ACCOUNT NUMBER: 14511001050

TOTAL AMOUNT DUE \$86,963.19
AMOUNT ENCLOSED: _____

MAIL PAYMENT TO:

KEYBANK NATIONAL ASSOCIATION
ATTENTION: CANDY SCARBERRY
88 EAST BROAD STREET, 2ND FLOOR
COLUMBUS, OHIO 43125



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent KeyBank trust banking fees for June 2009 are \$7,834.75.

K. L. Boyce

CHAIRMAN

Stacy Cumberland

SECRETARY

July 20, 2009

DATE

TRASURER OF STATE
 ATN: FISCAL OFFICE
 30 EAST BROAD ST 10TH FLOOR
 COLUMBUS, OH 43215-3414

Invoice for Services & Expenses

Services Provided for the Period of 06/01/09 to 06/30/09

Invoice Reference No. 29892709-00426
 Invoice Date: 07/09/09

Payment Due Date: 08/06/09

	Service Charges	Expense Disbursements	Total
Prior Outstanding Balance:			
Balance as of last invoice	26,130.61	.00	26,130.61
Less collections received	17,633.33-	.00-	17,633.33-
Total past due	8,497.28	.00	8,497.28
Current Invoice:			
Total	7,834.75	.00	7,834.75
Less credits	.00-	.00-	.00-
Total current invoices	7,834.75	.00	7,834.75
Please Pay This Amount			16,332.83

Invoice
 Client Copy

Please return this page with payment.

KEYBANK NATIONAL ASSOCIATION
 AGENT FOR
 THE STATE OF OHIO
 REGULAR INVESTMENT-REG

Make check payable to:
 Victory Capital Management
 Trust Revenue ME-01-08-0160
 100 Gannett Drive
 South Portland, ME 04108

PLEASE INCLUDE ACCOUNT NUMBER AND INVOICE
 REFERENCE NUMBER ON YOUR CHECK.

Billing Account Number
 000900160-68 STATE OF OH-REGULAR INVEST-REG

Please call your account administrator,
 Thor Haraldsson at (215)888-3675
 if you have any questions.

OK
 SKK
 7/14/09

D. Bain
 7/14/09

KE
 7/13/09



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent KeyBank banking fees [State Highway Patrol – DROP Account] for the month of June 2009, are \$93.16.

A. M.

CHAIRMAN

Stacy Cumberland

SECRETARY

July 24, 2009

DATE



KEYBANK
Attention: Candy Scarberry
OH18-07-0205
88 East Broad Street
Columbus, Ohio 43215

STATE HIGHWAY PATROL
TREASURER OF STATE
ATTENTION: Jonathan Vega
30 EAST BROAD STREET
COLUMBUS, OHIO 43123

DATE July 15, 2009
OFFICER: LXM3B
ANALYSIS PERIOD: June 2009
KEY ACCOUNT: 359681085551

ACCOUNT ANALYSIS INVOICE

INVOICE NUMBER	INVOICE DATE	PAYMENT	PAYMENT DATE	ADJUSTMENTS	OUTSTANDING INVOICE BALANCE
9060002030	06/30/2009				\$93.16

TOTAL OUTSTANDING INVOICE BALANCE:	\$93.16
LESS TOTAL PAYMENT RECEIVED:	0
TOTAL AMOUNT DUE:	\$93.16

Past Due Aging:

TOTAL AMOUNT DUE \$93.16

ACCOUNT NUMBER: 359681085551

AMOUNT ENCLOSED: _____

MAIL PAYMENT TO:

KEYBANK NATIONAL ASSOCIATION
ATTENTION: CANDY SCARBERRY
88 EAST BROAD STREET, 2ND FLOOR
COLUMBUS, OHIO 43125

STATE BOARD OF DEPOSIT

STATE OF OHIO



Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent Fifth Third banking fees [ODNR Maumee Bay] for the month of June 2009, are \$49.21.

A. A. U.

CHAIRMAN

Stacy Cumberland

SECRETARY

July 24, 2009

DATE



TREASURER STATE OF OHIO
 ODNR - MAUMEE BAY
 30 E BROAD ST 9TH FLOOR
 COLUMBUS OHIO 43215

ACCOUNT ANALYSIS PAGE 1

PERIOD 06-01-09 THRU 06-30-09
 ACCOUNT NUMBER 7281860390

001 028 D 7281860390

AVERAGE BALANCE ON DEPOSIT

Average Negative Collected Balance	0.00
Average Positive Collected Balance	840.33
- Federal Reserve Requirement (10.000000% of Positive Collected Balance)	<u>84.03</u>
Investable Balance Available for Services	756.30

SERVICES PERFORMED	BASE FEE	UNITS	UNIT PRICE	SERVICE CHARGES	REQUIRED BALANCE
CCA OTHER DEBITS		5	0.1248	0.62	3,428.78
COMMERCIAL DEPOSITS		5	0.4100	2.05	11,337.12
BALANCE RPTG PER ACCOUNT		1	13.7800	13.78	76,207.53
BALANCE RPTG DIRECT SEND ACCT		1	0.0000	0.00 W	
BALANCE RPTG DIRECT SEND DETAIL		163	0.0612	9.98	55,192.39
DEPOSIT ITEMS REJECTED		1	0.2000	0.20	1,106.06
SPECIAL STATEMENT		1	0.0102	0.01	55.30
UNENCODED ITEMS DEPOSITED		32	0.0400	1.28	7,078.78
FICO PREMIUM ASSESSMENT		1	0.0306	0.03	165.91
MONTHLY MAINTENANCE		1	10.0000	10.00	55,303.00
PAPER CHECK ADMIN FEE		32	0.0100	0.32	1,769.70
BKG CNTR DEPOSITED CASH		1,518	0.0000	0.00 W	
53 DIRECT PRIOR DAY PER ACCOUNT		1	10.2000	10.20	56,409.06
53 DIRECT PRIOR DAY DETAIL		163	0.0000	0.00 W	
ACH DEBIT ITEMS RECEIVED		4	0.2200	0.88	4,866.66
FOIC ASSESSMENT		1	0.1121	0.11 W	
Total Charges This Cycle				<u>49.46</u>	
Less Waived Charges				0.11	
Actual Analyzed Charges				<u>49.35</u>	<u>272,920.30</u>
Total Required Balance					<u>272,920.30</u>
Additional Balance Required					<u>272,164.00</u>
Earnings Credit Allowance		0.14			
- Less Actual Analyzed Charges		<u>49.35</u>			
Net Position		(49.21)			

Charge Invoiced

49.21

\$1.00 Of Unit Price Is Equal To 5,530.30 Of Investable Balance

Investable Balance Receives An Earnings Credit Of 0.220000%

ODNR Maumee



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent Fifth Third banking fees [ODNR Wapakoneta] for the month of June 2009, are \$51.28.

A. All.

CHAIRMAN

Stacey Cumberlander

SECRETARY

July 24, 2009

DATE



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent Fifth Third banking fees [ODNR – Watercraft - Akron] for the month of June 2009, are \$51.35.

AcAU.

CHAIRMAN

Stacy Cumberlander

SECRETARY

July 24, 2009

DATE

TREASURER STATE OF OHIO RETIREMENT
 ATTN: JONATHAN VEGA
 30 E. BROAD ST
 9TH FLOOR
 COLUMBUS OH 43215

ACCOUNT ANALYSIS PAGE 1
 PERIOD 06-01-09 THRU 06-30-09
 ACCOUNT NUMBER 7282584742

001 028 D 7282584742

AVERAGE BALANCE ON DEPOSIT

Average Negative Collected Balance	0.00
Average Positive Collected Balance	4,976.63
- Federal Reserve Requirement (10.000000% of Positive Collected Balance)	<u>497.66</u>
Investable Balance Available for Services	4,478.97

SERVICES PERFORMED	BASE FEE	UNITS	UNIT PRICE	SERVICE CHARGES	REQUIRED BALANCE
CCA OTHER DEBITS		5	0.1248	0.62	15,086.66
COMMERCIAL DEPOSITS		28	0.4100	11.48	279,346.63
BALANCE RPTG DIRECT SEND ACCT		1	0.0100	0.01 W	
BALANCE RPTG DIRECT SEND DETAIL		187	0.0612	11.44	278,373.30
DEPOSIT ITEMS REJECTED		1	0.2600	0.26	6,326.67
SPECIAL STATEMENT		2	0.0102	0.02	486.67
UNENCODED ITEMS DEPOSITED		144	0.0400	5.76	140,159.98
FICO PREMIUM ASSESSMENT		4	0.0306	0.12	2,920.00
MONTHLY MAINTENANCE		1	10.0000	10.00	243,333.30
PAPER CHECK ADMIN FEE		144	0.0100	1.44	35,040.00
BKG CNTR DEPOSITED CASH		9,567	0.0010	9.57 W	
53 DIRECT PRIOR DAY PER ACCOUNT		1	10.2000	10.20	248,199.97
53 DIRECT PRIOR DAY DETAIL		187	0.0500	9.35 W	
ACH DEBIT ITEMS RECEIVED		4	0.2200	0.88	21,413.33
FDIC ASSESSMENT		5	0.1121	0.56 W	
Total Charges This Cycle				<u>71.71</u>	
Less Waived Charges				19.49	
Actual Analyzed Charges				<u>52.22</u>	<u>1,270,686.51</u>
Total Required Balance					<u>1,270,686.51</u>
Additional Balance Required					1,266,207.54
Earnings Credit Allowance		0.18			
- Less Actual Analyzed Charges		<u>52.22</u>			
Net Position		(52.04)			

Charge Invoiced 52.04

\$1.00 Of Unit Price Is Equal To 24,333.33 Of Investable Balance
 Investable Balance Receives An Earnings Credit Of 0.050000%

ODNR-Watercraft Akron

FIFTH THIRD BANK
FIFTH THIRD BANK (CENTRAL OHIO)
P.O. BOX 638045
CINCINNATI, OH 45283-8045



FIFTH THIRD BANK

ACCOUNT NUMBER
028 D 00000007282584742

INVOICE NUMBER
06-09 005613

ACCOUNT ANALYSIS
INVOICE

TREASURER STATE OF OHIO RETIREMENT
ATTN: JONATHAN VEGA
30 E. BROAD ST
9TH FLOOR
COLUMBUS OH 43215

NEW BALANCE
116.58

PLEASE INCLUDE THE TOP HALF OF THIS INVOICE WITH YOUR PAYMENT

06-09-09 PREVIOUS BALANCE		64.90
06-30-09 CHARGE OFF		
03/09 60 DAYS PAST DUE	.36	
07-10-09 CHARGE FOR SERVICES	52.04	
07-10-09 NEW BALANCE		116.58

INVOICE 06-09 005613 DUE DATE: 07-27-09

FIFTH THIRD BANK (CENTRAL OHIO)
P.O. BOX 638045
CINCINNATI, OH 45283-8045

TREASURER STATE OF OHIO RETIREMENT
ATTN: JONATHAN VEGA
30 E. BROAD ST
9TH FLOOR
COLUMBUS OH 43215

ACCOUNT NUMBER
028 D 00000007282584742

INVOICE NUMBER
06-09 005613

ACCOUNT ANALYSIS
INVOICE

NEW BALANCE
116.58

Bank	Account Name	Account Number	Statement Date	AFP Code	BSID	Service Description	Unit Price	Contract Unit Price	Service Volume	Service Charge	Expected Charge	Variance	TOS Notes
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	15-0100	00012	CCA OTHER DEBITS	0.124800	0.124800	5.00	0.62	0.62	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	01-40101	00021	COMMERCIAL DEBITS	0.410000	0.410000	28.00	11.48	11.48	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	10-40226	50578	BBR: DIRECT SEND-ACCOUNT	0.010000	0.000000	1.00	0.00	0.00	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	25-0100	50579	BBR: DIRECT SEND-DET FIELD	0.081200	0.081200	187.00	11.44	11.44	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	10-0230	50905	CCA REJECT DEPOSITS	0.260000	0.200000	1.00	0.26	0.20	0.06	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	01-40320	50964	CCA SPECIAL STATEMENT	0.010200	0.010200	2.00	0.02	0.02	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	00-40230	50962	CCA: FICO PREMIUM ASSESSMENT	0.040000	0.040000	144.00	5.76	5.76	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	01-40000	50965	CCA MONTHLY MAINTENANCE	0.030800	0.030800	4.00	0.12	0.12	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	10-00000	51806	CCH BANKING CENTER CURRENCY	10.000000	10.000000	1.00	10.00	10.00	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	40-40210	53808	DIR BBR PER ACCOUNT FEE	0.001000	0.000000	9567.00	0.00	0.00	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	15-1300	53810	DIR BBR DETAIL 45 DAY RETENTION	0.050000	0.000000	1.00	10.20	10.20	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09	25-0200	58803	ACH DEBIT ITEMS RECEIVED	0.220000	0.220000	187.00	0.00	0.00	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09		99985	FDIC ASSESSMENT	0.112100	0.112100	4.00	0.88	0.88	0.00	
Fifth Third	TREASURER STATE OF OHIO	*****4742	06/20/09		51215	PAPER CHECK ADMIN FEE	0.010000	0.010000	144.00	1.44	1.44	0.00	

*****4742 ODNR REVENUE - AKRON

Average Net Investible Balance per Bank	Earnings Credit Rate per Bank	Earnings Credit per Bank	Factor = 30 Divided by 365	Investible Balance per Bank	Earnings Credit Rate as Based on Federal Funds Effective Rate on Last Business Day of Month	Earnings Credit per TOS	Variance-Under-Credited, If Positive (B)-(A)
Jun-09 \$ 4,478.97	0.050000%	\$ 0.18	0.082192	4,478.97	0.220000%	0.81	0.83

Fifth Third - ODNR Akron XXXXXX4742

April Acct. Analysis Amount Due - 5/3
 Service Fee and EC Variance
 Balance Due per TOS \$14.35
 Amount needs to be credited \$9.41
 \$4.94

May Acct. Analysis Amount Due - 5/3
 Service Fee and EC Variance
 Balance Due per TOS \$50.19
 Amount needs to be credited \$2.18
 \$48.01

June Acct. Analysis Amount Due - 5/3
 Service Fee and EC Variance
 Balance Due per TOS \$52.04
 Amount needs to be credited \$0.69
 \$51.35

Total Balance Due on June Invoice \$51.35

[Handwritten Signature]
 7/23/09



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent PNC banking fees [Mine Subsidence Remote Capture] for the month of June 2009, are \$297.77.

A. A. U.

CHAIRMAN

Stacey Cumberlander

SECRETARY

July 24, 2009

DATE



PXP 4

STATE OF OHIO
OHIO DEPARTMENT OF NATURAL RESOURCES
2046 MORSE ROAD BUILDING H
COLUMBUS OH 43229

Visit us at pnc.com

ACCOUNT ANALYSIS STATEMENT

STATE OF OHIO OHIO DEPARTMENT OF NATURAL RESOURCES 2045 MORSE ROAD BUILDING H COLUMBUS OH 43229
--

ACCOUNT SUMMARY
RELATIONSHIP GREGORY BUCHANAN
OFFICER (613) 651-7656
TREASURY BRIAN J NEVINS
OFFICER (613) 651-6872
BILLING CYCLE MONTHLY

06/01/2008 to 06/30/2008

JULY 7, 2008

ACCOUNTS INCLUDED IN THIS ANALYSIS

OHIO	STATE OF OHIO
------	---------------

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 90 DAYS OF THE STATEMENT DATE. AFTER 90 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

FOR AN EXPLANATION OF YOUR ACCOUNT ANALYSIS STATEMENT, VISIT WWW.PNC.COM/CAA

Visit us at pnc.com

ACCOUNT ANALYSIS STATEMENT

STATE OF OHIO
 C/O OHIO TREASURER'S OFFICE
 ATTN JONATHAN VEGA - ACCOUNTING DEPT
 30 EAST BROAD ST 10TH FL
 COLUMBUS OH 43218

ACCOUNT SUMMARY
 RELATIONSHIP GREGORY BUCHANAN
 OFFICER (613) 651-7568
 TREASURY BRIAN J KEVINS
 OFFICER (613) 651-0672
 BILLING CYCLE MONTHLY

06/01/2008 to 06/30/2008
 JULY 7, 2008

AVERAGE LEDGER BALANCE	51,063.33	EARNINGS ALLOWANCE(0.220 %)	0.23
LESS: DEPOSIT FLOAT	0.00	TOTAL ANALYZED CHARGES	376.00
AVERAGE COLLECTED BALANCE	51,063.33	EXCESS/(DEFICIT) FEES	366.77
LESS: RESERVE(0.00%)	0.00	TOTAL AMOUNT DUE	366.77
INVESTABLE BALANCE	51,063.33		(INVOICE)
COLLECTED BALANCE REQUIRED	2,079,392.80		
EXCESS/(DEFICIT) BALANCE	2,028,339.47-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .000000 %

\$6630.30 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

PAYMENT FOR THE ABOVE NOTED DEFICIENCY AMOUNT IS EXPECTED PROMPTLY UPON RECEIPT OF THE INVOICE.

SUMMARY OF ACCOUNT SERVICES

DESCRIPTION	DATE	QTY	RATE	AMOUNT	BALANCE	TOTAL
DEMAND DEPOSIT RELATED SERVICES:						
ACCOUNT MAINTENANCE	01 00 00	1	8.0000	8.00		44,242.40
				<u>8.00</u>		\$44,242.40
REMOTE DEPOSIT RELATED SERVICES						
DEPOSIT ON-SITE MONTHLY FEE	10 99 99	1	90.0000	90.00		442,424.00
				<u>90.00</u>		\$442,424.00
AUTOMATED CLEARINGHOUSE SERVICES:						
DEBIT AUTH-IMPLEMENTATION FEE	26 10 00	1	50.0000	50.00		278,518.00
DEBIT AUTH-ACCOUNT MAINTENANCE	26 10 80	1	10.0000	10.00		66,303.00
				<u>60.00</u>		\$331,818.00
WIRE TRANSFER SERVICES:						
INCOMING WIRE TRANSFER	38 03 00	1	2.5000	2.50		13,828.78
CLIENT SERVICE ADVICE INQUIRY	38 05 80	1	10.0000	10.00		65,303.00
PINACLE WEB OUTGOING DOMESTIC	38 01 09	2	8.5000	17.00		94,018.10
PINACLE WEB TEMPLATE STORAGE	38 05 61	1	0.5000	0.50		2,788.18
				<u>30.00</u>		\$188,909.00
INFORMATION SERVICES:						
PREVIOUS DAY ACCOUNT	40 02 22	2	8.0000	16.00		89,484.80
PINACLE TRANSMISSION MONTHLY FEE	40 01 10	1	100.0000	100.00		653,030.00
PREVIOUS DAY DETAIL BAI	40 99 99	50	0.0600	3.00		16,590.90
PINACLE INFO REPORTING MONTHLY	40 02 72	1	40.0000	40.00		221,212.00
PINACLE-PREV DAY TRANS-3 MONTH	40 02 71	40	9.1000	364.00		22,121.20
PINACLE FUNDS TRANSFER MONTHLY MAIN	99 99 99	1	35.0000	35.00		193,560.50
				<u>38.00</u>		\$1,064,999.40

Bank Name	Account Name	Account Number	Statement Date	AFP Code	ID Code	Service Description	Unit Price	Unit Price Contract	Volume	Service Charge	Expected Charge	Variance	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	35-0300	00782	INCOMING WIRE TRANSFER	2.500000	2.500000	1.00	2.50	2.50	0.00	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	40-0222	00960	PREVIOUS DAY ACCOUNT	8.000000	8.000000	2.00	16.00	16.00	0.00	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	40-0110	00943	CPU CPU TRANSMISSION	100.000000	100.000000	1.00	100.00	100.00	0.00	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	40-9999	00918	PREVIOUS DAY DETAIL BAL	0.090000	0.090000	50.00	3.00	3.00	0.00	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	00-0371	01176	CHARGE FOR INVOICE	0.000000	0.000000	1.00	0.00	0.00	0.00	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	40-0272	04001	PINACLE WEB-INFO REPORTING MON	40.000000	40.000000	1.00	40.00	40.00	0.00	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	01-0000	00005	PINACLE WEB-PREV DAY TRANS-45	0.100000	0.100000	1.00	4.00	4.00	0.00	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	10-9999	00112	DEPOSIT ON-SITE MONTHLY FEE	80.000000	8.000000	1.00	8.00	8.00	0.00	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	35-0551	03246	PINACLE WEB-FUNDS TRANSFER MONTHLY	35.000000	35.000000	1.00	35.00	35.00	0.00	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	35-0109	03238	PINACLE WEB TEMPLATE STORAGE	8.500000	0.000000	1.00	0.50	0.00	0.50	Not on fee schedule
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	35-0980	03233	CLIENT SERVICE ADVISE INQUIRY	10.000000	8.500000	2.00	17.00	17.00	0.00	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	25-1050	00719	DEBIT AUTH-Account MAINTENANCE	10.000000	5.000000	1.00	10.00	10.00	0.00	
PNC BANK N A	STATE OF OHIO	XXXXXXXX11	06/2009	25-1000	00688	DEBIT AUTH-IMPLIMENTATION FEE	50.000000	0.000000	1.00	50.00	0.00	50.00	Not on fee schedule
Amount Billed													69.00
Pricing Variance													
Total													
Amount to be Paid by BOD													

PH
7/23/09

STATE BOARD OF DEPOSIT

STATE OF OHIO



Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent US Bank banking fees (ODNR remote capture) for the month of June 2009, are \$94.89.

K. L. Boyce

CHAIRMAN

Stacey Cumberlander

SECRETARY

July 24, 2009

DATE



000817720 1 SP 106481244910068 S
 OHIO DEPT OF NATURAL RESOURCES

Account Number: 1-301-0722-6339
 TOTAL CHARGE: \$94.03

Please remit payment to:
 TREASURY MANAGEMENT SERVICES
 CM/9581
 ST PAUL MN 55170-9581

Direct inquires to: Commercial Customer
 Service at 1-800-377-3053.

To help ensure the accuracy of your service activity, please review this statement promptly and compare it to your records. You must report any discrepancies within 60 days of the date this analysis statement is mailed or made available to you. After 60 days your service activity and billing will be deemed correct.

Consolidated Analysis Summary

OHIO DEPT OF NATURAL RESOURCES	Lead Account Number	1-301-0722-6339
	Earnings Credit Rate	0.26%
	Negative Collected Rate	0.21%
	Reserve Adjustment Rate	10.00%
	Current Month Multiplier	5,199.43
	Settlement Frequency	Monthly
	Settlement Period	June 2009

Balance Summary

Average Ledger Balance	\$	4,558.30
Average Float	-	60.80
Average Collected Balance	=	4,497.50

Settlement Analysis

Average Collected Balance	\$	4,497.50
Reserve Adjustment @ 10%	-	449.75
Collected Balance Available for Earnings Credit Services	=	4,047.75
Earnings Credit @ 0.26000%		0.86
Earnings Credit Based Service Charges	-	94.89
Current Month Surplus/(Deficit) Position	=	(94.03)
Net Service Charges	\$	(94.03)

The Reserve Adjustment deduction on your analyzed account statement may not necessarily reflect the actual reserves incurred by U.S. Bank.



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent National City Bank banking fees for ODNR Watercraft [Cambridge] for June 2009, are \$28.28.

CHAIRMAN

SECRETARY

DATE



National City.

National City Bank
 4000 GANTZ RD STE F - TSS ANALYSIS
 GROVE CITY OH 43123-4844

Account Analysis Billing Remittance

Billing Period: Jun. 1, 2009 - Jun. 30, 2009
 Customer Number: 1000005500
 Billing Number: 885115
 Document ID: W06302009000317

Contact Us

Phone: 1-800-669-1518
 Email: TMCS@NationalCity.com
 Customer Service Hours:
 Mon. - Fri. 7:30 a.m. - 6:30 p.m. ET
 Fax: 1-216-912-4776
 Web: NationalCity.com/Corporate

4

Fold Here

Fold Here

To ensure proper crediting of your account, please return this entire page with your invoice payment in the envelope provided. Please fold the page where indicated and insert in the envelope with the remittance address showing through the window.

Any questions regarding this invoice should be directed to your account officer or by contacting us as indicated above.

Fold Here

ODNR DIVISION OF WATERCRAFT
 ATTN: FISCAL SERVICES
 OHIO TREASURER OF STATE
 30 EAST BROAD STREET 10TH FLOOR
 COLUMBUS OH 43215

Fold Here

National City Payment Voucher

Customer Number: 1000005500
 Bill Number: 885115
 Bill Date: Jun. 30, 2009

Please do not send cash.

Current Balance Due by July 15, 2009:	\$28.28
Past Due Charges as of Jun. 30 - Due Immediately:	\$23.04
Total Amount Due:	\$51.32

Remit payment to:
 National City Bank
 PO BOX 951610
 CLEVELAND OH 44193

Total Amount Enclosed	\$ _____
-----------------------	----------



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Kevin L. Boyce, Chairman
Treasurer of State

Richard Cordray
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised Code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent OAKS voucher processing fees for the month of June 2009, are \$2.15.

CHAIRMAN

SECRETARY

DATE

Intrastate Invoice

JOB #	Description	Doc #	Qty	Impressions	Rate	Color Copies	Binding/Stock Charges	Syrink Wrap	Wide Format	Shipp.	Misc.	Cost	Delivered
190017	OAKS WARRANTS	BDP	1							\$0.43		\$0.44	6/25/2009
19191	OAKS WARRANTS	BDP	1							\$0.42		\$0.43	1/25/2009
191637	OAKS WARRANTS	BDP	1							\$0.42		\$0.43	2/22/2009
191609	OAKS WARRANTS	BDP	2							\$0.86		\$0.85	6/28/2009
	Total					\$0.00	\$0.00	\$0.00	\$0.00	\$2.12	\$0.00	\$2.15	

For those agencies that pay by warrant, please make checks payable to:

Treasurer of State of Ohio
 DAS - Office of Finance
 30 E. Broad Street, 40th Floor
 Columbus, OH 43215-3414

po

RECEIVED
 HUMAN RESOURCES/FISCAL SERVICES

JUL 14 2009

APPROVED BY: _____

OK TO PAY

DATE: _____

[Handwritten Signature]
 7-24

CHIO
 TREASURER OF STATE

For questions on this invoice contact:
 Paula Kimes
 614-995-0810
 paula.kimes@dss.state.oh.us